

PLUMBERS AND STEAMFITTERS LOCAL 486 MEDICAL FUND

**PROJECTED VS. ACTUAL RESULTS
FOR THE TWO MONTHS ENDED FEBRUARY 28, 2017**

(Assumes 2,300,000 Hours; Cash Basis Financials)

	Projected Annual '17	Projected Monthly	Projected 1/17 - 2/17	Actual 1/17 - 2/17	Actual Monthly	Variance 1/17 - 2/17
<u>RECEIPTS</u>						
Employer Contributions	\$ 16,117,000	\$ 1,343,083	\$ 2,686,167	\$ 3,053,616	\$ 1,526,808	\$ 367,449
Member Contributions	1,507,000	125,583	251,167	241,536	120,768	(9,631)
Investment Earnings	<u>294,000</u>	<u>24,500</u>	<u>49,000</u>	<u>91,585</u>	<u>45,792</u>	<u>42,585</u>
Total Revenue	\$ 17,918,000	\$ 1,493,167	\$ 2,986,333	\$ 3,386,737	\$ 1,693,368	\$ 400,404
<u>DISBURSEMENTS</u>						
Benefit Expense	\$ 16,573,712	\$ 1,381,143	\$ 2,762,285	\$ 2,938,727	\$ 1,469,363	\$ 176,441
ACA Reinsurance Fee	42,741	3,562	7,124	34,193	17,096	27,069
Administrative Expense	<u>837,000</u>	<u>69,750</u>	<u>139,500</u>	<u>128,811</u>	<u>64,405</u>	<u>(10,689)</u>
Total Disbursements	\$ 17,453,453	\$ 1,454,454	\$ 2,908,909	\$ 3,101,730	\$ 1,550,865	\$ 192,821
<u>SURPLUS/(DEFICIT)</u>	\$ 464,547	\$ 38,712	\$ 77,425	\$ 285,007	\$ 142,503	\$ 207,582
<u>FUND BALANCE</u>	\$ 22,064,000		\$ 22,141,425	\$ 22,349,007		\$ 207,582

PLUMBERS AND STEAMFITTERS LOCAL 486 MEDICAL FUND

PROJECTED VS. ACTUAL RESULTS FOR THE TWO MONTHS ENDED FEBRUARY 28, 2017 (Assumes 2,600,000 Hours; Cash Basis Financials)

	Projected Annual '17	Projected Monthly	Projected 1/17 - 2/17	Actual 1/17 - 2/17	Actual Monthly	Variance 1/17 - 2/17
<u>RECEIPTS</u>						
Employer Contributions	\$ 18,219,000	\$ 1,518,250	\$ 3,036,500	\$ 3,053,616	\$ 1,526,808	\$ 17,116
Member Contributions	1,507,000	125,583	251,167	241,536	120,768	(9,631)
Investment Earnings	307,000	25,583	51,167	91,585	45,792	40,418
Total Revenue	\$ 20,033,000	\$ 1,669,417	\$ 3,338,833	\$ 3,386,737	\$ 1,693,368	\$ 47,904
<u>DISBURSEMENTS</u>						
Benefit Expense	\$ 17,419,712	\$ 1,451,643	\$ 2,903,285	\$ 2,938,727	\$ 1,469,363	\$ 35,441
ACA Reinsurance Fee	42,741	3,562	7,124	34,193	17,096	27,069
Administrative Expense	837,000	69,750	139,500	128,811	64,405	(10,689)
Total Disbursements	\$ 18,299,453	\$ 1,524,954	\$ 3,049,909	\$ 3,101,730	\$ 1,550,865	\$ 51,821
<u>SURPLUS/(DEFICIT)</u>	\$ 1,733,547	\$ 144,462	\$ 288,925	\$ 285,007	\$ 142,503	\$ (3,918)
<u>FUND BALANCE</u>	\$ 22,064,000		\$ 22,352,925	\$ 22,349,007		\$ (3,918)